

Overview

Bennett Environmental Inc.

(“BEI”)

September 2010



BEI BENNETT
ENVIRONMENTAL INC.

The logo for Bennett Environmental Inc. features a stylized 'BEI' acronym in red and green, followed by the company name 'BENNETT ENVIRONMENTAL INC.' in green capital letters. The logo is set against a light gray background with a faint map of the United States.

Forward Looking Statements

Certain statements contained in this presentation and in certain documents incorporated by reference into this presentation constitute forward-looking statements. The use of any of the words "anticipate", "continue", "estimate", "expect", "may", "will", "project", "should", "believe" and "confident" and similar expressions are intended to identify forward-looking statements. These statements involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements. BEI believes that the expectations reflected in those forward-looking statements are reasonable but no assurance can be given that these expectations will prove to be correct and such forward-looking statements included in, or incorporated by reference into, this press release should not be unduly relied upon. These statements speak only as of the date of this press release. BEI undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

Company Snapshot (TSX:BEV)

Capitalization Summary

Common Shares Outstanding (mm)	37.0
Options Outstanding (mm)	2.3
Warrants	4.4
Institutional Holdings (% of Basic) (estimated)	34%
Insider Holdings (% of Basic)	1.5%
Current Share Price, 9-8	\$1.82
52-week Range	\$.25-3.48
Market Capitalization - Basic (\$mm)	\$67.4
Cash Balance (\$mm)	\$58.9
Debt Outstanding (\$mm)	\$3.4

BEI – New Management, New Approach

- Resolution of prior corporate and legal challenges
 - Proxy contest
 - New Board in August and New Executive at end of 2006
 - Rights issue
 - Settlements (OSC & DOJ)

- New Approach
 - Re-focus on sales efforts: pursuing contracts on terms favourable to BEI
 - 'Campaign' approach to operations
 - Elimination of infrastructure
 - \$1.4mm of salary costs eliminated
 - Focus on a strong balance sheet

BEI Financial Summary – Highlights

(\$mm)	2007	2008	2009	Q1&Q2 2010
Income Statement				
Revenue	\$11.3	\$8.3	\$28.1	\$22.1
Gross Margins %	\$2.3 21%	\$3.0 37%	\$18.0 64%	\$16.6 75%
EBITDA %	(\$5.3) NMF	(\$2.4) NMF	\$13.4 48%	\$13.9 63%
Current Balance Sheet				
Cash				\$58.9
Debt				\$3.4
Net Cash				\$55.5
Available Tax Shelter (approx.)				\$30.0

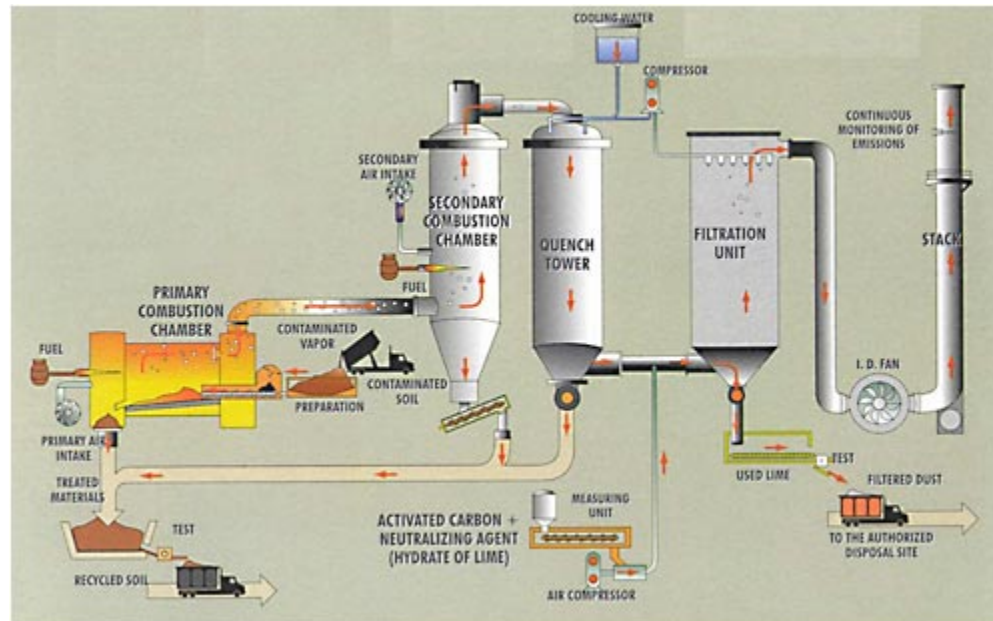
Soil Treatment – Market Overview

- ❑ Reclamation projects result in soil requiring proper disposition
 - Regulatory driven — seek lowest cost of compliance

- ❑ Major Market for Thermal Treatment
 - Thermal treatment currently required for PCB contaminated soil in Canada
 - ❑ Potential market for other material due to 2009 regulatory change in Ontario
 - Dioxin, pesticides and furans above prescribed levels in US

- ❑ BEI competitors
 - Canada: Crown Corp in Alberta and small private operator in Saskatchewan
 - US: Major sites in Utah, Nebraska and Texas
 - ❑ Large diversified competitors; Veolia, CLH

BEI Process - Overview



Soil Treatment – Drivers of Demand

- ❑ Remedial activity driven by government policy—elimination of harm and/or private sector economic decisions—property transfer and need to manage liability
- ❑ Government projects have some visibility
 - ❑ Announced government initiatives: US Superfund sites, DEW line sites, MNR sites, Gander, Canadian federal contaminated sites
- ❑ Infrastructure project spill over
 - ❑ Toronto Pan Am games, Toronto TTC
- ❑ Private sector low level of visibility—transaction driven for most part

BEI - Operational Advantages

- Activities
 - Canada:
 - Sole provider for 'the' major Canadian project
 - Awarded 3 Ontario government supported projects in 2009
 - United States:
 - Dioxins from Mississippi, Furans from Illinois, Creosotes from NJ

- Cost Effective
 - Purpose built soil facility (Cost effective and environmentally sound)
 - High throughput capability
 - Receive and process large volumes

- Compliant
 - No regulatory issues
 - Audited and approved by both government and major private sector players

Outlook

- Stockpile in storage (Pottersburg Creek)
 - 71,000 tonnes of contaminated soil at 12/31/09 in inventory
 - Approximately 26,000 tonnes processed in Q1
 - Additional volumes may be shipped at a later date

- Potential project activity

Growth Strategy

- Diversification
 - Addition of predictable and sustainable revenue/earnings to to augment the 'lumpy' but highly profitable current episodic business

- Acquisition philosophy
 - Aggressive pursuit of public and private sector in both Canada and US

- Alternative strategies

Management and Board

Christopher Wallace,
Chairman

- ▣ Managing Partner of Second City Capital Corporation

Jack Shaw, *President and
CEO, Director*

- ▣ Previously doing restructuring work at Philip Services and prior to that at Laidlaw

Fred Cranston, *CFO*

- ▣ Previously doing restructuring work at Philip Services

Michael Blair, *Director*

- ▣ CEO of Automodular Corporation and Chairman of Dominion Citrus Income Fund. Previously with the Enfield Corporation, GE Canada and McKinsey & Co.

Ralph Neville, *Director*

- ▣ Chartered accountant. Previously with BDO Dunwoody

J. Mark MacDonald,
Director

- ▣ Managing Partner of Highlands Capital. Previously with C.A. Bancorp and Teachers' Private Capital

Jamie Farrar, *Director*

- ▣ Executive Vice-President of Gibraltar Capital Corporation